

Personal Finance - Modified from [Unit 3 - Cost of Using Credit](#)**Targeted Goals from Stage 1: Desired Results****Content Knowledge:**

- Credit Scores: components of the score, impact in business dealings
- Relationship between term and monthly payment

Skills:

- Calculate monthly payments and total interest using a spreadsheet
- Analyze how the interest rate and term affect the overall cost of a loan

Expectation:

| Description of Task (s): | Resources and Materials: | Daily Checks (Return to Google Classroom or snapshots from a cell phone) |
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| Monday: Memorial Day | | |
| Tuesday: Calculating Payment and Interest and The Impact of Credit Score | How to calculate using a spreadsheet Impact of Credit Score worksheet | Setup and share your spreadsheet Impact of Credit Score worksheet |
| Wednesday: Car Dealership Financing | Car Ad Sample | Car Advertisement Choose a car, find the MSRP. Use your spreadsheet to manipulate the down payment, APR, and term in order to reach a target monthly payment. Create an advertisement that advertises the great monthly payment, and in the small fine print, lays out the terms of the loan. If the car price is...monthly payment target is: \$30,000-\$40,000 / \$399-499 \$25,000-\$30,000 / \$299-\$399 Under \$25,000 / \$299 and under |
| Thursday: Student Loans | Student Loan Slayer Student Loan Website timeforpayback.com | Student Loan Slayer and student loan website exit slips. Based on playing the game timeforpayback.com and reading the blog posts, What did you learn about student loans? |
| Friday: Student Loans | Student Loan Calculation worksheet | Student Loan Calculation worksheet |

Week criteria for success (attach student checklists or rubrics):

Share spreadsheet for loan calculations

Impact of a Credit Score

Car Advertisement

Student Loan exit slip

Student Loan Calculations

Supportive resources and tutorials for the week (plans for re-teaching):