Distance Learning Module 4: Week of: 4/20/2020-4/24/2020

Economics - *Modified from* **Unit 2 - Free Trade**

Targeted Goals from Stage 1: Desired Results

Content Knowledge:

• Comparative advantage

• Absolute advantage

• Gains from trade

Vocabulary: comparative advantage, absolute advantage, trade

Skills:

• Determining whether a potential trade is fair

• Evaluating causes and effects or free trade

Expectation:

| Description of Task (s): | Resources and Materials: | Daily Checks (Return to Google Classroom or snapshots from a cell phone) |
|---|--|---|
| Monday: Tracking the effects of free trade. Ask students to research a single product that has been meaningfully impacted by globalization, and to find out how the price of the product has changed. | resources posted on classroom | How do economists use models to explain the benefits of free trade? |
| Tuesday: Differentiate between absolute and comparative advantage, and illustrate using PPFs how trade can result in more goods that can be produced individually | recorded videos and resources on classroom | Present students with a scenario in which trade would be unfair, and see whether or not students can identify it as such. |
| Wednesday: flex day | live zoom meeting | catch up opportunity |

| Description of Task (s): | Resources and Materials: | Daily Checks (Return to Google Classroom or snapshots from a cell phone) |
|---|--------------------------|--|
| Thursday: After further practice with the concept of using opportunity cost to evaluate the benefits of free trade, ask students to practice using playing cards in order to prove the theory applies to any set of costs, not just pre-determined ones in a textbook | resources on classroom | problem set |
| Friday: Facilitate an online discussion surrounding the costs of these trades, and brainstorm ways that the models might be used to account for those costs. | resources on classroom | see PBA task |

Week criteria for success (attach student checklists or rubrics): Completion of all Daily Prompts

Supportive resources and tutorials for the week (plans for re-teaching): All objectives, information, instructions, live lesson meeting times and assignments will be outlined on Google Classroom and FinalSite.