

Grade 10/12

Distance Learning Module 9: Week of: 6/1/2020-6/5/2020

Economics - Modified from [Unit 4 - Recessions, Depressions, and the Federal Reserve](#)

Targeted Goals from Stage 1: Desired Results

Content Knowledge:

- History and roles of the Federal Reserve
- Role of money supply in economic performance

Vocabulary: Federal Reserve, sourcing, economic analysis

Skills:

- Analyzing economic data in order to anticipate Federal Reserve responses
- Combining historical thinking (sourcing, close reading, corroboration, contextualization) with economic analysis

Expectation:

Description of Task (s):	Resources and Materials:	Daily Checks (Return to Google Classroom or snapshots from a cell phone)
Monday: Discussion of the federal reserve	EconEdLink	Explain like I'm 5, what the federal reserve is
Tuesday: Students will read Paul Krugman's parable about the money supply , and create graphic representations of what's happening in this story.	Paul Krugman's parable about the money supply	
Wednesday: Flex day	Live Zoom Meeting	Catch up Opportunity
Thursday: Students will compare and contrast the basic theories of Keynes and Hayek	Resources on google classroom	What are the differences and similarities between Keynes and Hayek theories?
Friday: After mini lessons on fractional reserve banking and the Fed's tools to target interest rates, students will play the Fed Chairman Game to explore in more depth the relationship between interest rates and inflation/unemployment.	Fed Chairman Game	What is the relationship between interest rates and inflation/unemployment?

Week criteria for success (attach student checklists or rubrics): Completion of all Daily Prompts

Supportive resources and tutorials for the week (plans for re-teaching): All objectives, information, instructions, live lesson meeting times and assignments will be outlined on Google Classroom and FinalSite.