

Grade 10/12

Distance Learning Module 1: Week of: 3/30/2020 – 4/3/2020

Economics - Modified from [Unit 1 – The Free Market](#)

Targeted Goals from Stage 1: Desired Results

Content Knowledge:

Markets:

- Laws and determinants of supply and demand
- The difference between a change in quantity supplied/demanded and a change in supply/demand
- Effects on Price and Quantity

Vocabulary: Demand, surplus, shortage, related goods, substitutes, compliments

Skills:

- Analyzing how different events impact supply or demand
- Analyzing how an initial shift in supply or demand causes a change in market price

Expectation:

Description of Task (s):	Resources and Materials:	Daily Checks (Return to Google Classroom or snapshots from a cell phone)
Monday: Intro: Demand	Live Intro Class on Zoom Supply, demand, and market equilibrium	1. Watch Law of Demand 2. Watch Market demand as the sum of individual demand
Tuesday: Income effect and Related goods	Supply, demand, and market equilibrium	1. Watch Substitution and Income effect. 2. Watch Price of related goods and demand
Wednesday:	Live class (see daily schedule; we are period 5 which is 12:29-1:11)	I'll answer questions live, in prep for a quiz.
Thursday:	Supply, demand, and market equilibrium	
Friday: PBA Introduction	PBA	Receipt acknowledgement and student development of clarifying questions.

Week criteria for success (attach student checklists or rubrics):

Supportive resources and tutorials for the week (plans for re-teaching):