

**Madison Public Schools  
Board of Education - Finance Committee  
Tuesday, February 23, 2022  
5:30 PM  
Zoom**

**MEETING AGENDA**

Galen Cawley called the meeting to order at 5:30 p.m.

**Members present:** Galen Cawley, Diane Infantine-Vyce, Emily Rosenthal, Seth Klaskin

**Also present:** Dr. Craig Cooke, Stacy Nobitz (Finance), William McMinn (Facilities),

**Recorder:** Galen Cawley

Calendar Update: Mr. Cawley noted upcoming dates, including the March 2nd Board of Finance Budget Hearing, the March 16th and 23rd town Budget Workshops, and the May 16 Budget Referendum.

Referendum Implications: Ms. Nobitz noted that the bonding for the new school renewal plan will be carried on the town budget, not the MPS budget.

Year-to-Date Trends and End of Year Funds were discussed in the context of the Polson Front Entrance Project Funding. Ms. Nobitz informed the committee that she anticipates an excess of approximately \$700,000 in the end of year funds, primarily due to lower salary expenditures, early retirement incentive programs, and fewer unemployment claims. In keeping with past practices, Dr. Cooke proposed a line item transfer of those funds to cover the costs of renovating Polson's front entrance (\$455k), removing asbestos (\$116k), and replacing furniture replacement for Jeffrey and Ryerson (\$104k). Mr. McMinn described these projects in detail. The committee voted and unanimously approved a motion for consideration to the full Board of Education that the line item transfer be included in the March 2, 2022 Consent Agenda.

There were no public comments.

The next Finance Committee meeting is scheduled for March 15, 2022.

Meeting adjourned at 6:05 pm.

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