## **Madison Public Schools** NAGE SALARY REDUCTION AGREEMENT AND SELECTION OF BENEFITS (Rates Effective 9/01/16)

I agree to have my gross salary reduced in accordance with Section 125 of the Internal Revenue Code. I understand that my benefit contribution dollars are not subject to FICA, Federal or State income taxes. These monies will be

used to cover my contribution toward the benefits listed below. This agreement will remain in effect until my employment terminates, a qualifying change occurs, (e.g., marriage, divorce, death of spouse or dependent, spouse loses or obtains a job, reduction in hours, unpaid leave of absence for you or your spouse, birth or adoption of a child, etc.), my benefits change at the beginning of a new plan year, or my employer terminates, suspends or modifies the plan.					
The 2016/17 ra	ites listed belov	w apply to the 2	016/17 sch	ool year only.	
Please check the plan and the level of coverag	e desired, and	return this form	n to the H	uman Resources Department.	
☐ I elect to participate in the Anthem Blue C☐ This is a change from my current plan / co		eld <u>Century Pre</u>	ferred Pla	n.	
The cost of the medical co-pay (10 months, 20 p	ay periods):	Single: Two Person: Family:	\$ 78.30 \$168.35 \$211.41		
Dental co-pay (10 months, 20 pay periods):		Single: Two Person: Family:	\$ 3.89 \$ 25.70 \$ 52.87		
	-OR	<b>-</b>			
☐ I elect to participate in the Anthem Blue☐ This is a change from my current plan /		_	ctible Hea	lth Plan (HDHP)	
The cost of the medical co-pay (10 months, 20 p	ay periods):	Single: Two Person: Family:	\$ 60.62 \$130.28 \$163.47		
Dental co-pay (10 months, 20 pay periods):		Single: Two Person: Family:	\$ 3.89 \$ 25.70 \$ 52.87		
I understand the above agreement and have select	cted a health be	nefit plan accord	lingly:		
Employee name (please print)	Employee Signature		Date		
	For Office U	Jse Only			
Processed by:	pessed by: Date:				